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長江製衣有限公司
YANGTZEKIANG GARMENT LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00294)

PROFIT WARNING

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of YangtzeKiang Garment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and potential investors that, solely based on the information currently available and a preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 September 2017 by the Group’s management, it is expected that the Group may record a moderate level of net loss after taxation for the six months ended 30 September 2017 as compared to a net profit after taxation of approximately HK\$8.5 million for the six months ended 30 September 2016. The expected loss is mainly attributable to: (i) a drop of sales turnover in garment business caused by unfavourable market conditions; and (ii) the absence of a one-off non-cash gain of HK\$12.8 million arising from the release of exchange reserve upon deregistration of a subsidiary in the current period.

The information contained in this announcement is solely based on the information currently available and the preliminary review by the Group’s management of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2017, which are subject to finalisation and necessary adjustments and have not yet been audited, confirmed or reviewed by the Company’s auditors or its audit committee. Shareholders of the Company and potential investors are advised to carefully consider the financial information of the Group to be disclosed in the Company’s interim results announcement to be published by the end of November 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
YANGTZEKIANG GARMENT LIMITED
Chan Wing Fui, Peter
Chairman

Hong Kong, 16 November 2017

As at the date of this announcement, the Board consists of eight executive directors, namely Dr. Chan Sui Kau, Mr. Chan Wing Fui, Peter, Mr. Chan Wing Kee, Mr. Chan Wing To, Madam Chan Suk Man, Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley and Mr. So Ying Woon, Alan and four independent non-executive directors, namely Mr. Lin Keping, Mr. Sze Cho Cheung, Michael, Mr. Choi Ting Ki and Mr. So Stephen Hon Cheung.