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長江製衣有限公司
YANGTZEKIANG GARMENT LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00294)

PROFIT WARNING

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of YangtzeKiang Garment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and potential investors that, the Group is expected to record a net loss after taxation ranging from approximately HK\$15 million to HK\$18 million for the six months ended 30 September 2019 as compared to a net loss after taxation of approximately HK\$1 million for the six months ended 30 September 2018. It is mainly attributable to: (i) a drop of sales turnover in garment business caused by unfavourable political and economical adversities; and (ii) our joint venture in Wuxi had suffered from the negative impact of the trade war between U.S. and China, which dragged down the turnover and the gross margins.

The information contained in this announcement is solely based on the information currently available to and the preliminary review by the Group’s management of the unaudited consolidated management accounts and other financial information of the Group for the six months ended 30 September 2019, which are subject to finalisation and necessary adjustments and have not yet been audited, confirmed or reviewed by the Company’s independent auditor or its audit committee. Therefore, the actual consolidated results of the Group for the six months ended 30 September 2019, which are expected to be released by the end of November 2019, may differ from the information contained in this announcement. Shareholders and potential investors of the Company are therefore advised to peruse the results with care when the results announcement is released.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
YANGTZEKIANG GARMENT LIMITED
Chan Wing Fui, Peter
Chairman

Hong Kong, 19 November 2019

As at the date of this announcement, the Board consists of seven executive directors, namely Mr. Chan Wing Fui, Peter, Mr. Chan Wing Kee, Mr. Chan Wing To, Madam Chan Suk Man, Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley and Mr. So Ying Woon, Alan and four independent non-executive directors, namely Mr. Lin Keping, Mr. Choi Ting Ki, Mr. So Stephen Hon Cheung and Mr. Li Guangming.