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長江製衣有限公司
YANGTZEKIANG GARMENT LIMITED
(incorporated in Hong Kong with limited liability)
(stock code: 00294)

YGM TRADING LIMITED
(incorporated in Hong Kong with limited liability)
(stock code: 00375)

JOINT ANNOUNCEMENT

PASS AWAY OF DR. CHAN SUI KAU, *GBM, GBS, OBE, JP* FOUNDER, HONORARY CHAIRMAN AND EXECUTIVE DIRECTOR

Each of the board of directors of Yangtzekiang Garment Limited (“**Yangtzekiang**”) and YGM Trading Limited (“**YGM Trading**”) announces with deepest sadness that Dr. Chan Sui Kau, *GBM, GBS, OBE, JP*, Honorary Chairman and Executive Director of Yangtzekiang and former Honorary Chairman and Executive Director of YGM Trading, and a prominent industrialist and philanthropist, passed away peacefully on 27 March 2018.

Dr. Chan founded Yangtzekiang in 1949. Under Dr. Chan’s leadership, Yangtzekiang excelled in the garment and textile industry, growing from a single small garment factory with scarcely 20 sewing machines into a global player with its own production plants across Hong Kong, China and other countries worldwide, and became a listed company on The Stock Exchange of Hong Kong Limited in 1970. In addition, with its eminence in business expansion into the retail, wholesale and marketing fashion apparel sector in the 1970s, Yangtzekiang successfully spun off YGM Trading for separate listing on The Stock Exchange of Hong Kong Limited in 1988. Prior to his passing away, Dr. Chan had served as Honorary Chairman and Executive Director of Yangtzekiang and as Executive Director, the Chairman and Honorary Chairman of the board of YGM Trading until 2015.

All members of the board of directors of Yangtzekiang and YGM Trading extend their profound gratitude for Dr. Chan’s invaluable contribution to Yangtzekiang and YGM Trading over the years. His wise counsel and remarkable leadership will be deeply missed.

By order of the board of directors
Yangtzekiang Garment Limited
Chan Wing Fui, Peter
Chairman

By order of the board of directors
YGM Trading Limited
Chan Wing Sun, Samuel
Chairman

Hong Kong, 28 March 2018

As at the date of this announcement, the board of directors of Yangtzekiang Garment Limited comprises seven executive directors, namely Mr. Chan Wing Fui, Peter, Mr. Chan Wing Kee, Mr. Chan Wing To, Madam Chan Suk Man, Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley and Mr. So Ying Woon, Alan and four independent non-executive directors, namely Mr. Lin Keping, Mr. Choi Ting Ki, Mr. So Stephen Hon Cheung and Mr. Li Guangming.

As at the date of this announcement, the board of directors of YGM Trading Limited comprises seven executive directors, namely Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley, Mr. Fu Sing Yam, William, Mr. Andrew Chan, Mr. Chan Wing Fui, Peter, Mr. Chan Wing Kee and Mr. Chan Wing To, and four independent non-executive directors, namely Mr. Lin Keping, Mr. Choi Ting Ki, Mr. So Stephen Hon Cheung and Mr. Li Guangming.