

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

長江製衣有限公司
YANGTZEKIANG GARMENT LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00294)

PROFIT WARNING

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Yangtzekiang Garment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and potential investors that, solely based on the information currently available and a preliminary review of the Group’s unaudited consolidated management accounts for the financial year ended 31 March 2015 by the Group’s management, it is expected that, despite a slight increase in gross profit, the Group will record a net loss after taxation for the financial year ended 31 March 2015 as compared to a net profit after taxation in the previous financial year.

The loss is mainly attributable to the following factors:

- (i) a substantial loss arising from the poor performance of the yarn business operated by a jointly controlled entity of the Group due to the low yarn prices; and
- (ii) a substantial decrease in net valuation gain on investment properties for the financial year ended 31 March 2015, as contrasted with the recognition of a net valuation gain on investment properties of approximately HK\$19.3 million in the previous financial year.

The information contained in this announcement is solely based on the information currently available and the preliminary review by the Group’s management of the unaudited consolidated management accounts of the Group for the financial year ended 31 March 2015, which are subject to finalisation and necessary adjustments and have not yet been audited, confirmed or reviewed by the Company’s auditors or its audit committee. Shareholders of the Company and potential investors are advised to carefully consider the financial information of the Group to be disclosed in the Company’s final results announcement for the financial year ended 31 March 2015, which is expected to be published by 23 June 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
YANGTZEKIANG GARMENT LIMITED
Chan Wing Fui, Peter
Vice Chairman

Hong Kong, 5 June 2015

As at the date of this announcement, the Board consists of eight executive directors, namely Dr. Chan Sui Kau, Mr. Chan Wing Fui, Peter, Mr. Chan Wing Kee, Mr. Chan Wing To, Madam Chan Suk Man, Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley and Mr. So Ying Woon, Alan and four independent non-executive directors, namely Mr. Leung Hok Lim, Mr. Lin Keping, Mr. Sze Cho Cheung, Michael and Mr. Choi Ting Ki.