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長江製衣有限公司
YANGTZEKIANG GARMENT LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00294)

PROFIT WARNING

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Yangtzekiang Garment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that solely based on the information currently available and a preliminary review of the Group’s unaudited consolidated management accounts for the financial year ended 31 March 2014 by the Group’s management, it is expected that the financial results of the Group for the financial year ended 31 March 2014 will show a substantial decline in profit, as compared to that of the previous financial year.

The significant decrease in profit is mainly attributable to the following factors:

- (i) the substantial decrease in net valuation gain on investment properties for the financial year ended 31 March 2014, as contrasted with recognition of the net valuation gains on investment properties of approximately HK\$44.9 million in the previous financial year; and
- (ii) a considerable drop of sales turnover in the Group’s garment business caused by unfavourable market conditions.

The information contained in this announcement is solely based on the information currently available and the preliminary review by the Group’s management of the unaudited consolidated management accounts of the Group for the financial year ended 31 March 2014, which are subject to finalisation and necessary adjustments and have not yet been audited, confirmed or reviewed by the Company’s auditors or its audit committee. Shareholders and potential investors are advised to carefully consider the financial information of the Group to be disclosed in the Company’s final results announcement for the financial year ended 31 March 2014, which is expected to be published by 17 June 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
YANGTZEKIANG GARMENT LIMITED
Chan Wing Fui, Peter
Vice Chairman

Hong Kong, 5 June 2014

As at the date of this announcement, the Board comprises eight executive directors, namely Dr. Chan Sui Kau, Mr. Chan Wing Fui, Peter, Mr. Chan Wing Kee, Mr. Chan Wing To, Madam Chan Suk Man, Mr. Chan Wing Sun Samuel, Madam Chan Suk Ling, Shirley and Mr. So Ying Woon, Alan, and four independent non-executive directors, namely Mr. Leung Hok Lim, Mr. Lin Keping, Mr. Sze Cho Cheung, Michael and Mr. Choi Ting Ki.