

**Investor**  
**Investment Service Centre**  
**Listed Companies Information**

YANGTZEKIANG<00294> - Results Announcement (Summary)

Yangtzekiang Garment Manufacturing Company Limited announced on  
 18/12/2002:

(stock code: 00294 )

Year end date: 31/03/2003

Currency: HKD

Auditors' Report: N/A

Review of Interim Report by: Audit Committee

	(Unaudited )	(Unaudited )
	Current	Last
	Period	Corresponding
	from 01/04/2002	Period
	to 30/09/2002	from 01/04/2001
		to 30/09/2001
	Note (\$ )	(\$ )
Turnover	: 537,936,000	577,440,000
Profit/(Loss) from Operations	: 17,887,000	20,358,000
Finance cost	: (6,622,000)	(9,037,000)
Share of Profit/(Loss) of		
Associates	: 14,645,000	10,408,000
Share of Profit/(Loss) of		
Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: 17,575,000	14,471,000
% Change over Last Period	: +21 %	
EPS/(LPS)-Basic (in dollars)	: 0.125	0.103
-Diluted (in dollars)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 17,575,000	14,471,000
Interim Dividend	: 2 cents	2 cents

per Share  
(Specify if with other options) : N/A N/A

B/C Dates for  
Interim Dividend : 06/01/2003 to 10/01/2003bdi.  
Payable Date : 14/01/2003

B/C Dates for (-)  
General Meeting : N/A  
Other Distribution for Current Period : N/A

B/C Dates for Other  
Distribution : N/A

Remarks:

#### 1. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

The unaudited condensed consolidated interim financial statements of the Group are prepared in accordance with Hong Kong Statement of Standard Accounting Practice ("SSAP") No. 25 (Revised) "Interim financial reporting" and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The accounting policies adopted are consistent with those followed in the preparation of the Group's consolidated financial statements for the year ended 31st March, 2002, except for the adoption of the following revised and new SSAPs which are effective for the first time for the period:

SSAP 1 (Revised)	:	Presentation of financial statements
SSAP 11 (Revised)	:	Foreign currency translation
SSAP 15 (Revised)	:	Cash flow statements
SSAP 25 (Revised)	:	Interim financial reporting
SSAP 34	:	Employees benefits

The adoption of the new and revised SSAPs does not have any material

impact to the financial results of the Group for the current or prior accounting periods.

## 2. EARNINGS PER SHARE

The calculation of basic earnings per share is based on the profit attributable to the shareholders of \$17,575,000 (2001: \$14,471,000) and on the weighted average number of 140,245,792 shares (2001: 140,375,940 shares) in issue during the period.