

YANGTZEKIANG GARMENT MANUFACTURING COMPANY LIMITED

長江製衣廠有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 294)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of YangtzeKiang Garment Manufacturing Company Limited (the “Company”) wish to announce that Mr. Lin Keping (“Mr. Lin”) has been appointed as Independent Non-executive Director of the Company with effect from 29th July, 2004. On the same date, Mr. Lin has also been appointed as member of the audit committee of the Company.

Mr. Lin, age 65, an engineer, graduated from 北京郵電學院 (currently 北京郵電大學) in 1963. He is a member of the Eighth National Committee of the Chinese People’s Political Consultation Conference and an executive member of the Eighth 中華全國工商聯合會. He has served in postal and telecommunication research institutes for years and worked for, among others, the Ministry of Posts and Telecommunications, and was a vice president of China Minsheng Bank.

Mr. Lin was also a Non-executive Director of YGM Trading Limited since 23rd August, 2003 and has been re-designated and appointed as Independent Non-executive Director of YGM Trading Limited on 29th July, 2004.

Mr. Lin is not connected with any directors, senior management or substantial or controlling shareholders of the Company and he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Lin has not entered into any service contract with the Company and he is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. The director’s fee payable to Mr. Lin will be determined by the Board.

The Board would like to express its warm welcome to Mr. Lin on his appointment.

By order of the Board
Chan Sui Kau
Chairman

Hong Kong, 29th July, 2004

As at the date hereof, the Board of Directors comprises Mr. Chan Sui Kau, Mr. Chan Wing Fui Peter, Mr. Chan Wing Kee, Mr. Chan Wing To, Mr. Chan Wing Sun Samuel, Mr. Chan Wing Chak David, Ms. Chan Suk Man and Ms. Chan Suk Ling Shirley as Executive Directors; Mr. Yeung Wing Tak as Non-executive Director and Mr. Leung Hok Lim, Mr. Wong Lam and Mr. Lin Keping as Independent Non-executive Directors.

Please also refer to the published version of this announcement in China Daily.