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**Yangtzekiang Garment
Manufacturing Company Limited**

(Incorporated in Hong Kong with limited liability)
(Stock Code: 294)

YGM Trading Limited

(Incorporated in Hong Kong with limited liability)
(Stock Code: 375)

**PLANNING APPLICATIONS
IN RELATION TO
20-24 TAI YAU STREET IN SAN PO KONG**

The Companies noted from the website of the Town Planning Board that on 30th July, 2004, the Metro Planning Committee of the Town Planning Board has approved with conditions the planning applications made by the Companies in respect of various lots of land at 20-24 Tai Yau Street, San Po Kong on which the Companies' principal offices, factories and warehouses are situated. Approval of the planning applications, if granted, will enable the Companies to use the Sites for hotel development.

As at the date of this announcement, the Companies have not received any formal approval from the Town Planning Board and have not been informed of the conditions to which any such approval is subject. The Companies have not formulated any plan to redevelop the Sites. The Companies will make a further announcement if they have formulated any plans to redevelop the Sites.

This announcement is made voluntarily by the Companies for information of their shareholders only.

THE SITES

Location: (a) Site I: 20 Tai Yau Street, San Po Kong, Kowloon, Hong Kong and held by YGM Trading Limited
(b) Site II: 22-24 Tai Yau Street, San Po Kong, Kowloon, Hong Kong and held by Yangtzekiang Garment Manufacturing Company Limited.

Area: (a) Site I: Approximately 485.42 square metre.
(b) Site II: Approximately 1,941.68 square metre.

Existing use: The Companies' principal offices, factories and warehouses are situated at the Sites.

PLANNING APPLICATIONS

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DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context requires otherwise:

"Companies" collectively, Yangtzekiang Garment Manufacturing Company Limited and YGM Trading Limited
"Hong Kong" Hong Kong Special Administrative Region of the People's Republic of China
"Site I" 20 Tai Yau Street, San Po Kong, Kowloon, Hong Kong
"Site II" 22-24 Tai Yau Street, San Po Kong, Kowloon, Hong Kong
"Sites" collectively, Site I and Site II

By order of the Board
**Yangtzekiang Garment Manufacturing
Company Limited**
Chan Wing Fui, Peter
Vice Chairman

By order of the Board
YGM Trading Limited
Chan Wing Sun, Samuel
Managing Director

10th August, 2004

As at the date of this announcement,

- (a) the directors of Yangtzekiang Garment Manufacturing Company Limited are Chan Sui Kau, Chan Wing Fui Peter, Chan Wing Kee, Chan Wing To, Chan Suk Man, Chan Wing Sun Samuel, Chan Wing Chak David, Chan Suk Ling Shirley, Yeung Wing Tak#, Leung Hok Lim*, Wong Lam* and Lin Keping*; and
- (b) the directors of YGM Trading Limited are Chan Sui Kau, Chan Wing Fui Peter, Chan Wing Sun Samuel, Chan Suk Ling Shirley, Chan Wing Ming Michael, Chan Wing Kee, Chan Wing To, Fu Sing Yam William, Leung Hok Lim*, Wong Lam* and Lin Keping*.

Non-Executive Director

* Independent Non-Executive Director

Please also refer to the published version of this announcement in South China Morning Post-Classified.